

Project Code: 31	Country: Solomon Islands	Sector: Water Activities
Objective: To provide sea transport for tourists to visit nearby islands by December 2005		
LOVELY CRUISES AND GAME FISHING		
<p>Brief Description: The planned project is to acquire a sizable boat that can accommodate 4 self-contained bunks, a bar and an open upper deck that can hold more than 20 people at a time, with storage spaces in the boat. A catamaran is to be purchased for the project. The cruise schedule will include surrounding Second World war sites on Gela, Savo, Russells and other sites around Honiara. The project is also aimed at providing game fishing as require. All food and drinks will be provided during the one to two days cruise. Scuba diving and snorkelling to be provided under supervision of a qualified diver.</p> <p>Economic impact: The boat will employ 8 people and be managed by the owners. Indirect employment will account for approximately 20 additional jobs. The policy of the business is to purchase as many commodities and materials locally. The business will be in profit in year 2 and will therefore contribute VAT to the national economy. Application will be made for tourism development incentives.</p> <p>Present Ownership: The double-decked Catamaran will be equipped with all modern safety equipment stored or made available onboard including water and electricity.</p> <p>Development Possibilities: The boat will transport tourists to secluded and pristine locations on nearby islands for a range of activities such as snorkeling, picnics, kayaking, game fishing and visits to volcano sites on a nearby island of Savo.</p> <p>Estimated Development costs: Cost of the boat and accessories, safety equipment, refurbishment and other marine requirements, amounts to \$100,00.00. All subject to feasibility study.</p> <p>Financing framework: Boat-\$70,000; Proposed share subscription \$50,000; Commercial financing \$50,000.</p> <p>Other notes: The boat will be used to ferry tourists to further islands where they can enjoy night diving, picnics and slow cruises among the many islands in the Russells group of islands. Other areas of visits will be negotiated with local landowners for sight-seeing etc.</p>		
Project Proponent	Responsible Contact	
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Annual turnover: N/A		