

Project Code: <b>22</b>	Country: <b>Solomon Islands</b>	Sector: <b>Accommodation</b>
<b>Objective:</b> To develop a 50 unit beach resort and a 2 <sup>nd</sup> World War Museum		
SOLOMON ISLANDS BEACH RESORT AND WAR MEMORIAL MUSEUM		
<p><b>Brief Description:</b> The planned resort will have 50 individual bungalows, each with a private bathroom. All will overlook the sea and string of islands along the famous and historical Iron Bottom Sound where the Warships have sunk during the World War 2. The resort is 10 minutes from the International Airport. All transfers will be done by the resort.</p> <p><b>Economic impact:</b> The resort will employ 50 staff and will be managed by the owners. Indirect employment will account for approximately 20 additional jobs. The policy of the business is to purchase as many commodities and materials as possible locally. The business will be in profit in year 3 and will therefore contribute taxes to national economy. Application will be made for tourism development incentives.</p> <p><b>Present Ownership:</b> The 10 acres site is a registered land that is in the process of being sold to the developer. Water and electricity are on site.</p> <p><b>Development Possibilities:</b> Future development opportunity includes further accommodation units, yacht with bareboat chartering, diving to see war relics undersea for experienced divers.</p> <p><b>Estimated Development costs:</b> Land is registered land that will be purchased by the developer for US\$0.092m. Guest Accommodation \$1.85m. Building of War Memorial Museum US\$0.5m. Public areas US\$0.15m, Infrastructure US\$0.5m, Misc. US\$0.075m – All subject to feasibility study.</p> <p><b>Financing framework:</b> Land - Commercial Value \$1.0m; Equity \$0.1m; Proposed Share Subscription \$0.15m; Commercial Financing - \$2.25m</p> <p><b>Other notes:</b> Construction will be done by local skilled craftsmen in a traditional style using recyclable replaceable materials. Interiors will be to a 4* US tour operator standard.</p>		
<b>Project Proponent</b>	<b>Responsible Contact</b>	
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