

Project Code: <b>19</b>	Country: <b>Solomon Islands</b>	Sector: <b>Accommodation</b>
<b>Objective:</b> To develop an eco-tourism related resort at the cost of EUR 45,000		
LUEBLA RESORT		
<p><b>Brief Description:</b> The development will be an eco-tourism resort of 15 bungalows, 5 self contained single, 5 self contained double and 5 shared, a multi-purpose building that will house a restaurant, Bar, Recreation facilities, &amp; Artefacts &amp; Souvenir Shop. Infrastructures such as Jetties and Marinas will be the next phase. The proposed site is a well known yachting location for many years that only needs formally establishing and improving the landscape. It is mainly used as safe anchorage during stormy weathers. Anchorage for Customs and Immigration clearances. Its proximity to the Provincial Capital, Lata, makes it an ideal location for access to essential services.</p> <p><b>Economic impact:</b> There will be 17 staff employed and 10 jobs will be created indirectly. Policy of the business is to purchase the materials and commodities locally. Will improve tourism incentives for the province and contributes to the country as a whole. Good foreign exchange earner for the economy.</p> <p><b>Present Ownership:</b> The site has 8.65 acres of land. This site has already been acquired by the family. There is natural spring water on site. Negotiations are currently going on to extend electricity to the site. Currently the site and surrounding areas are being surveyed for the possibility of a hydro electric scheme. Generator will be used or Solar energy, as an alternative.</p> <p><b>Development Possibilities:</b> Expansion possible – either on site or acquire other sites but will depend on the viability and growth of this one and as the need arises. Further accommodation and other services such as Scuba are possible.</p> <p><b>Estimated Development costs:</b> Bungalows and Multi-purpose building €25,000; Generator, Water (pipes for gravity feed), and Transport (OBM &amp; Boat) €20,000.</p> <p><b>Financing framework:</b> Land already acquired. Equity €5,000. Proposed Share Subscription €10,000. Commercial Financing €45,000.</p> <p><b>Other notes:</b> Construction will be done by local builders and the owners themselves using locally produced materials for easy replacement and maintenance.</p>		
<b>Project Proponent</b>	<b>Responsible Contact</b>	
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Annual turnover: N/A		