

Project Code: 136	Country: Solomon Islands	Sector: Timber
Objective: To provide rural employment through eco-timber production		
MAKIRA ECO-TIMBER SAWMILLING PROJECT		
<p>Brief Description: An eco-timber saw-milling project to be located at the island province of Makira-Ulawa, Solomon Islands. The concession area is 5,000h. Logging will be controlled to 2,400cubic metres annually. Export will be to Australia, NZ, China and the EU. The logging has started as licenses have been granted. The company is seeking a share capital partner and is offering up to 50% on a profit sharing basis.</p> <p>Economic impact: This island is one of the most neglected in the country. An income forecast of more than US\$1.2m. per annum will have a major impact on the population through a strong economic cascade effect.</p> <p>Present Ownership: The project is registered in the name of ABT Milling. Mr. Ramon Quitales is in a joint venture arrangement with land-owners. Mr. Adrian Billy is the proprietor of the venture.</p> <p>Development Possibilities: The funding is required to install a kiln drying plant and purchase additional chain saws. A sanding machine will be installed in Honiara to dress the timber to give added value.</p> <p>Estimated Development costs: The total fund is required for plant and machinery and working capital for four months until sales can begin (down time is for drying and sanding).</p> <p>Financing framework: A project disclosure statement is available. Assistance is needed to prepare a comprehensive study.</p> <p>Other notes: Timber will be certified as sustainable. Investors may enter into a joint venture with equipment contributed instead of cash.</p>		
Project Proponent	Responsible Contact	
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