

Project Code: <b>128</b>	Country: <b>Solomon Islands</b>	Sector: <b>Accommodation</b>
<b>Objective: To complete and fit out a partly built resort by mid 2005.</b>		
MALAITA LODGE		
<p><b>Brief Description:</b> To complete &amp; furnish the newly built 19-room accommodation in Auki, capital of Malaita Province, Solomon Islands. The 19-roomed hotel consists of 5 Executive rooms, 4 en suites &amp; 10 standard rooms. The project will provide all rooms with air-condition. On completion of this project, it will be the only accommodation with modern facilities in the town. Malaita is a populated island, well known for traditions and cultural aspects, especially from Scandinavia market. Location of this project is on a hillside overlooking Auki township. Access or transportation is available by air and sea from Honiara every day.</p> <p><b>Economic impact:</b> Solomon Islands economy is slowly recovering and has a bright future. Employment opportunities would also be available to the people who are bound to pay government &amp; other taxes etc.</p> <p><b>Present Ownership:</b> Land ownership is under the name of the developer and the land itself is customary and is purchased and registered.</p> <p><b>Development Possibilities:</b> There may be possibilities to do additional rooms pending returns on investment and success.</p> <p><b>Estimated Development costs:</b> Completion of rooms US\$60,000, Room fittings &amp; furniture's US\$50,000, Administration US\$50,000, Marketing US\$40,000, Feasibility study (if required) US\$20,000, Contingency US\$20,000.</p> <p><b>Financing framework:</b> Land commercial Value US\$0.500, Equity US\$0.100, Share subscription US\$0.125.</p> <p><b>Other notes:</b> The location has a reputation for business activities and the other advantages are the population, where labour could be cheaper because of the remoteness and more unemployed people looking for jobs.</p>		
<b>Project Proponent</b>	<b>Responsible Contact</b>	
No. of employees: N/A	Name: Mr Charles Dausabea. Position: Director/Owner.	
Annual turnover: N/A	Address: PO Box Solomon Islands.	
	Tel./Fax:677 38497. Home 677 38294.	
	e-mail: CD_EMD@solomon.com.sb	