

Project Code: 104	Country: Solomon Islands	Sector: Accommodation
Objective: To develop 10 Eco-lodges on Buenavista Islands by August 2006		
NUGU BEACH ECO-LODGE RESORT		
<p>Brief Description: The lodges are to be built in native traditional material. There will be five single Bedroom bungalows and five double bedroom bungalows on the site. Guests will eat at a common dining room Local dishes will comprise the menu. The dining room has an outdoor lower deck extension. The location is set in a natural environment.</p> <p>Economic impact: The venture will create job opportunities and contribute to the national economy. Market produces from villages will be use at the resort, as a direct contribution to the rural areas, which include, fish, chickens, meat, and vegetables.</p> <p>Present Ownership: The clan is the owner of the 500-acre site. The managing director is the Headman. The proposed development site of 50-acres has fresh water available. A generator will provide electricity to the development.</p> <p>Development Possibilities: There are possibilities to develop the site that can accommodate more bungalows in the future pending the success of the establishment.</p> <p>Estimated Development costs: Development of site US\$15,000, Building & Fittings US\$100,000, Administration US\$10,000, Marketing US\$15,000, Landscaping – US\$10,000.</p> <p>Financing framework: Land commercial value US\$1.5, Equity \$0.150m, proposed share capital \$0.10m, commercial financing \$0.25m</p> <p>Other notes:</p>		
Project Proponent	Responsible Contact	
Nugu Beach Lodge	Name: Zaccheus Sepo. Position: Managing Director.	
No. of employees: N/A	Address: Nugu Beach Lodge, P O Box 1605,Honiara, Solomon Islands.	
Annual turnover: N/A	Email: ekyere@sivb.com.sb	