

Project Code: 10	Country: Solomon Islands	Sector: Accommodation
Objective: To build a 15 room eco-lodge resort at a cost of \$160,000.00 by Oct. 2006		
LAKESIDE RESORT		
<p>Brief Description: The lakeside location is suitable, as an attraction, to justify accommodation to be built. A joint venture partner is required. The project is situated at Lake Tengano on Rennell Island, a World Heritage site. This is a new project. A joint venture partner, to include management, is required.</p> <p>Economic impact: Because of the very special situation and the market demand from specialists in wild life, flora and fauna and anthropologists a small accommodation centre is justified. The resort will have 7 bungalows, 4 double bungalows and backpacker units with shared bathrooms. There will be a dining room/kitchen and shaded open huts on the lakeside areas for observation and relaxation. The resort will employ 18 staff and will be managed by the owners, plus 10 indirect jobs created. Commodities will be generally purchased locally.</p> <p>Present Ownership: The 3 hectare site is owned by the developer under local customary land ownership law. Water is available and a solar energy plant will be installed.</p> <p>Development Possibilities: Lake Tengano has been designated as a World Heritage site because of the unique flora and fauna. The resort will have 7 bungalows, 4 double bungalows and backpacker units with shared bathroom units.</p> <p>Estimated Development costs: Perpetual land title owned by the developer. Accommodation \$71k; Public areas \$17k; Activities \$14k; infrastructure \$45k; Misc. \$13k.</p> <p>Financing framework: Land value £3.0m; Share subscription \$80k; Commercial loan \$80k.</p> <p>Other notes: Construction to be done by local craftsmen.</p>		
<p>Project Proponent</p> <p>No. of employees: N/A</p> <p>Annual turnover: N/A</p>	<p>Responsible Contact</p> <p>Name: Charles Stennett Kereau. Position: M. D.</p> <p>Address: PO Box 654, Honiara, Solomon Islands.</p> <p>Tel: 677 20051, Fax: 677 23159</p> <p>Email ckereau@yahoo.com</p>	